



3015 (02-09-04)

**ANNUAL REPORT**

OF

Name: TURTLE LAKE WATER AND SEWER UTILITIES

Principal Office: 114 MARTIN AVENUE  
TURTLE LAKE, WI 54884

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*



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**IDENTIFICATION AND OWNERSHIP**

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**Exact Utility Name:** TURTLE LAKE WATER AND SEWER UTILITIES**Utility Address:** 114 MARTIN AVENUE  
TURTLE LAKE, WI 54884**When was utility organized?** 1/1/1900**Report any change in name:****Effective Date:****Utility Web Site:**

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**Utility employee in charge of correspondence concerning this report:**

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**Name:** MRS FRANCES DUNCANSON**Title:** VILLAGE ADMINISTRATOR**Office Address:**114 MARTIN AVENUE EAST  
TURTLE LAKE, WI 54884**Telephone:** (715) 986 - 2241**Fax Number:** (715) 986 - 4252**E-mail Address:** frandunc@chibardun.com

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**Individual or firm, if other than utility employee, preparing this report:**

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**Name:** JOHN MCLAUGHLIN**Title:** CPA**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLPP.O. BOX 1148  
EAU CLAIRE, WI 54702-1148**Telephone:** (715) 833 - 1717 EXT 20**Fax Number:** (715) 836 - 7877**E-mail Address:** jmclaughlin@virchowkrause.com

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**President, chairman, or head of utility commission/board or committee:**

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**Name:** RAYMOND HALL**Title:** PRESIDENT**Office Address:**114 MARTIN AVENUE  
TURTLE LAKE, WI 54884**Telephone:** (715) 986 - 2241**Fax Number:** (715) 986 - 4252**E-mail Address:**

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**Are records of utility audited by individuals or firms, other than utility employee?** YES

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**IDENTIFICATION AND OWNERSHIP**

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**Individual or firm, if other than utility employee, auditing utility records:**

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**Name:** JOHN MCLAUGHLIN**Title:** CPA**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP  
P.O. BOX 1148  
EAU CLAIRE, WI 54702-1148**Telephone:** (715) 833 - 1717 EXT 20**Fax Number:** (715) 836 - 7877**E-mail Address:****Date of most recent audit report:** 2/14/2001**Period covered by most recent audit:** 1/1/01 - 12/31/01

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**Names and titles of utility management including manager or superintendent:**

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**Name:** MR CARL KLEINSCHMIDT**Title:** PUBLIC WORKS DIRECTOR**Office Address:**114 MARTIN AVENUE  
TURTLE LAKE, WI 54884**Telephone:** (715) 986 - 2241**Fax Number:** (715) 986 - 4252**E-mail Address:**

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**Name:** MRS FRANCES DUNCANSON**Title:** VILLAGE ADMINISTRATOR**Office Address:**114 MARTIN AVENUE  
TURTLE LAKE, WI 54884**Telephone:** (715) 986 - 2241**Fax Number:** (715) 986 - 4252**E-mail Address:**

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**Name of utility commission/committee:** VILLAGE BOARD

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**Names of members of utility commission/committee:**MR DENNIS BECKER, TRUSTEE  
MR TOM FLOTTUM, TRUSTEE  
MR RAYMOND HALL, PRESIDENT  
MR CHARLIE JOHNSON, TRUSTEE  
MR BILL SCRIBNER, TRUSTEE  
MS LAURIE TARMAN, TRUSTEE  
MR JOHN WILKOINSON, TRUSTEE

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**Is sewer service rendered by the utility?** YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 1/1/1974

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## IDENTIFICATION AND OWNERSHIP

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**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?**      NO

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**Provide the following information regarding the provider(s) of contract services:**

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**Firm Name:**

**Contact Person:**

**Title:**

**Telephone:**

**Fax Number:**

**E-mail Address:**

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**Contract/Agreement beginning-ending dates:**

**Provide a brief description of the nature of Contract Operations being provided:**

**INCOME STATEMENT**

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>UTILITY OPERATING INCOME</b>			
Operating Revenues (400)	197,514	191,358	1
<b>Operating Expenses:</b>			
Operation and Maintenance Expense (401)	73,051	72,620	2
Depreciation Expense (403)	26,386	24,978	3
Amortization Expense (404)	0	0	4
Taxes (408)	34,929	34,318	5
<b>Total Operating Expenses</b>	<b>134,366</b>	<b>131,916</b>	
<b>Net Operating Income</b>	<b>63,148</b>	<b>59,442</b>	
Income from Utility Plant Leased to Others (412-413)	0	0	6
<b>Utility Operating Income</b>	<b>63,148</b>	<b>59,442</b>	
<b>OTHER INCOME</b>			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	13,992	13,114	9
Miscellaneous Nonoperating Income (421)	56,656	63,208	10
<b>Total Other Income</b>	<b>70,648</b>	<b>76,322</b>	
<b>Total Income</b>	<b>133,796</b>	<b>135,764</b>	
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
<b>Total Miscellaneous Income Deductions</b>	<b>0</b>	<b>0</b>	
<b>Income Before Interest Charges</b>	<b>133,796</b>	<b>135,764</b>	
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt (427)	54,054	57,124	13
Amortization of Debt Discount and Expense (428)	4,782	5,072	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
<b>Total Interest Charges</b>	<b>58,836</b>	<b>62,196</b>	
<b>Net Income</b>	<b>74,960</b>	<b>73,568</b>	
<b>EARNED SURPLUS</b>			
Unappropriated Earned Surplus (Beginning of Year) (216)	385,365	311,797	19
Balance Transferred from Income (433)	74,960	73,568	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
<b>Total Unappropriated Earned Surplus End of Year (216)</b>	<b>460,325</b>	<b>385,365</b>	

**INCOME STATEMENT ACCOUNT DETAILS**

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
<b>Revenues from Utility Plant Leased to Others (412):</b>		
NONE		1
<b>Total (Acct. 412):</b>	0	
<b>Expenses of Utility Plant Leased to Others (413):</b>		
NONE		2
<b>Total (Acct. 413):</b>	0	
<b>Nonoperating Rental Income (418):</b>		
NONE		3
<b>Total (Acct. 418):</b>	0	
<b>Interest and Dividend Income (419):</b>		
CHECKING AND INVESTMENTS	13,992	4
<b>Total (Acct. 419):</b>	13,992	
<b>Miscellaneous Nonoperating Income (421):</b>		
SEWER INCOME	56,656	5
<b>Total (Acct. 421):</b>	56,656	
<b>Miscellaneous Amortization (425):</b>		
NONE		6
<b>Total (Acct. 425):</b>	0	
<b>Other Income Deductions (426):</b>		
NONE		7
<b>Total (Acct. 426):</b>	0	
<b>Miscellaneous Credits to Surplus (434):</b>		
NONE		8
<b>Total (Acct. 434):</b>	0	
<b>Miscellaneous Debits to Surplus (435):</b>		
NONE		9
<b>Total (Acct. 435)--Debit:</b>	0	
<b>Appropriations of Surplus (436):</b>		
Detail appropriations to (from) account 215		10
<b>Total (Acct. 436)--Debit:</b>	0	
<b>Appropriations of Income to Municipal Funds (439):</b>		
NONE		11
<b>Total (Acct. 439)--Debit:</b>	0	



**INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)**

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
Revenues (account 415)					<b>0</b>	<b>1</b>
<b>Costs and Expenses of Merchandising, Jobbing and Contract Work (416):</b>						
Cost of merchandise sold					<b>0</b>	<b>2</b>
Payroll					<b>0</b>	<b>3</b>
Materials					<b>0</b>	<b>4</b>
Taxes					<b>0</b>	<b>5</b>
<b>Other (list by major classes):</b>					<b>0</b>	<b>6</b>
<b>Total costs and expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net income (or loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT**

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

<b>Description (a)</b>	<b>Water Utility (b)</b>	<b>Electric Utility (c)</b>	<b>Sewer Utility (Regulated Only) (d)</b>	<b>Gas Utility (e)</b>	<b>Total (f)</b>	
Total operating revenues	197,514	0	0	0	<b>197,514</b>	<b>1</b>
Less: interdepartmental sales	0		0	0	<b>0</b>	<b>2</b>
Less: interdepartmental rents					<b>0</b>	<b>3</b>
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				<b>0</b>	<b>4</b>
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					<b>0</b>	<b>5</b>
<b>Other Increases or (Decreases) to Operating Revenues - Specify:</b>						
.					<b>0</b>	<b>6</b>
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>197,514</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>197,514</b>	

**BALANCE SHEET**

<b>Assets and Other Debits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>UTILITY PLANT</b>			
Utility Plant (100)	1,535,586	1,467,846	<b>1</b>
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	256,435	276,578	<b>2</b>
<b>Net Utility Plant</b>	<b>1,279,151</b>	<b>1,191,268</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property (121)	3,230,743	3,052,505	<b>3</b>
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,104,857	1,030,988	<b>4</b>
<b>Net Nonutility Property</b>	<b>2,125,886</b>	<b>2,021,517</b>	
Investment in Municipality (123)	0	0	<b>5</b>
Other Investments (124)	0	0	<b>6</b>
Special Funds (125)	356,858	292,598	<b>7</b>
<b>Total Other Property and Investments</b>	<b>2,482,744</b>	<b>2,314,115</b>	
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash and Working Funds (131)	138,596	211,803	<b>8</b>
Temporary Cash Investments (132)			<b>9</b>
Notes Receivable (141)	0	0	<b>10</b>
Customer Accounts Receivable (142)	29,495	30,770	<b>11</b>
Other Accounts Receivable (143)	65,027	103,588	<b>12</b>
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	<b>13</b>
Receivables from Municipality (145)	2,750	7,390	<b>14</b>
Materials and Supplies (150)	15,596	12,947	<b>15</b>
Prepayments (165)	0	0	<b>16</b>
Other Current and Accrued Assets (170)			<b>17</b>
<b>Total Current and Accrued Assets</b>	<b>251,464</b>	<b>366,498</b>	
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense (181)	25,838	30,620	<b>18</b>
Extraordinary Property Losses (182)	0	0	<b>19</b>
Other Deferred Debits (183)	0	0	<b>20</b>
<b>Total Deferred Debits</b>	<b>25,838</b>	<b>30,620</b>	
<b>Total Assets and Other Debits</b>	<b>4,039,197</b>	<b>3,902,501</b>	

**BALANCE SHEET**

<b>Liabilities and Other Credits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>PROPRIETARY CAPITAL</b>			
Capital Paid in by Municipality (200)	1,080,352	956,767	<b>21</b>
Appropriated Earned Surplus (215)			<b>22</b>
Unappropriated Earned Surplus (216)	460,325	385,365	<b>23</b>
<b>Total Proprietary Capital</b>	<b>1,540,677</b>	<b>1,342,132</b>	
<b>LONG-TERM DEBT</b>			
Bonds (221)	875,000	940,000	<b>24</b>
Advances from Municipality (223)	0	0	<b>25</b>
Other long-Term Debt (224)	0	0	<b>26</b>
<b>Total Long-Term Debt</b>	<b>875,000</b>	<b>940,000</b>	
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)	0	0	<b>27</b>
Accounts Payable (232)	8,082	6,163	<b>28</b>
Payables to Municipality (233)	1,188	826	<b>29</b>
Customer Deposits (235)			<b>30</b>
Taxes Accrued (236)	0	0	<b>31</b>
Interest Accrued (237)	8,694	9,266	<b>32</b>
Other Current and Accrued Liabilities (238)	3,394	1,952	<b>33</b>
<b>Total Current and Accrued Liabilities</b>	<b>21,358</b>	<b>18,207</b>	
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt (251)	0	0	<b>34</b>
Customer Advances for Construction (252)			<b>35</b>
Other Deferred Credits (253)	0	0	<b>36</b>
<b>Total Deferred Credits</b>	<b>0</b>	<b>0</b>	
<b>OPERATING RESERVES</b>			
Miscellaneous Operating Reserves (265)			<b>37</b>
<b>Total Operating Reserves</b>	<b>0</b>	<b>0</b>	
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
Contributions in Aid of Construction (271)	1,602,162	1,602,162	<b>38</b>
<b>Total Liabilities and Other Credits</b>	<b>4,039,197</b>	<b>3,902,501</b>	

**NET UTILITY PLANT**

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Sewer (c)</b>	<b>Gas (d)</b>	<b>Electric (e)</b>	
<b>Plant Accounts:</b>					
Utility Plant in Service (100)	1,535,586	0	0	0	<b>1</b>
Utility Plant Purchased or Sold (391)					<b>2</b>
Utility Plant in Process of Reclassification (392)					<b>3</b>
Utility Plant Leased to Others (393)					<b>4</b>
Property Held for Future Use (394)					<b>5</b>
Construction Work in Progress (395)					<b>6</b>
Utility Plant Acquisition Adjustments (396)					<b>7</b>
Other Utility Plant Adjustments (397)					<b>8</b>
<b>Total Utility Plant</b>	<b>1,535,586</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Accumulated Provision for Depreciation and Amortization:</b>					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	256,435	0	0	0	<b>9</b>
<b>Total Accumulated Provision</b>	<b>256,435</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Utility Plant</b>	<b>1,279,151</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year</b>	276,578				<b>276,578</b>	<b>1</b>
<b>Credits During Year</b>						<b>2</b>
<b>Accruals:</b>						<b>3</b>
Charged depreciation expense (403)	26,386				<b>26,386</b>	<b>4</b>
Depreciation expense on meters						<b>5</b>
charged to sewer (see Note 3)	1,749				<b>1,749</b>	<b>6</b>
Accruals charged other						<b>7</b>
accounts (specify):						<b>8</b>
					<b>0</b>	<b>9</b>
Salvage					<b>0</b>	<b>10</b>
Other credits (specify):						<b>11</b>
					<b>0</b>	<b>12</b>
<b>Total credits</b>	<b>28,135</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,135</b>	<b>13</b>
<b>Debits during year</b>						<b>14</b>
Book cost of plant retired	48,278				<b>48,278</b>	<b>15</b>
Cost of removal					<b>0</b>	<b>16</b>
Other debits (specify):						<b>17</b>
					<b>0</b>	<b>18</b>
<b>Total debits</b>	<b>48,278</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,278</b>	<b>19</b>
<b>Balance End of Year</b>	<b>256,435</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>256,435</b>	<b>20</b>
<b>Composite Depreciation Rate?</b>	No					<b>21</b>
If yes, what is the rate?						<b>22</b>

**NET NONUTILITY PROPERTY (ACCTS. 121 & 122)**

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

<b>Description (a)</b>	<b>Balance First of Year (b)</b>	<b>Additions During Year (c)</b>	<b>Deductions During Year (d)</b>	<b>Balance End of Year (e)</b>	
Nonregulated sewer plant	2,942,103	18,989	4,747	<b>2,956,345</b>	<b>1</b>
<b>Other (specify):</b>					
WIP - NONREGULATED SEWER	110,402	163,996		<b>274,398</b>	<b>2</b>
<b>Total Nonutility Property (121)</b>	<b>3,052,505</b>	<b>182,985</b>	<b>4,747</b>	<b>3,230,743</b>	
Less accum. prov. depr. & amort. (122)	1,030,988	78,616	4,747	<b>1,104,857</b>	<b>3</b>
<b>Net Nonutility Property</b>	<b>2,021,517</b>	<b>104,369</b>	<b>0</b>	<b>2,125,886</b>	

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	0	1
<b>Additions:</b>		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
<b>Total Additions</b>	<u>0</u>	
<b>Deductions:</b>		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
<b>Total accounts written off</b>	<u>0</u>	
<b>Balance end of year</b>	<u><u>0</u></u>	



**MATERIALS AND SUPPLIES**

<b>Account (a)</b>	<b>Generation (b)</b>	<b>Transmission (c)</b>	<b>Distribution (d)</b>	<b>Other (e)</b>	<b>Total End of Year (f)</b>	<b>Amount Prior Year (g)</b>	
<b>Electric Utility</b>							
Fuel for generation					0	0	1
Other					0	0	2
<b>Total Electric Utility</b>					<b>0</b>	<b>0</b>	

<b>Account</b>	<b>Total End of Year</b>	<b>Amount Prior Year</b>	
Electric utility total	0	0	1
Water utility	12,927	9,779	2
Sewer utility	2,669	3,168	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
<b>Total Materials and Supplies</b>	<b>15,596</b>	<b>12,947</b>	

## UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				
1996 MORTGAGE REVENUE	4,782	428	25,838	1
<b>Total</b>			<b>25,838</b>	
<b>Unamortized premium on debt (251)</b>				
NONE				2
<b>Total</b>			<b>0</b>	

**CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	956,767	<b>1</b>
<b>Changes during year (explain):</b>		
WATER & SEWER CONTRIBUTIONS PAID IN	123,585	<b>2</b>
<b>Balance end of year</b>	<b><u>1,080,352</u></b>	

**BONDS (ACCT. 221)**

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

<b>Description of Issue (a)</b>	<b>Date of Issue (b)</b>	<b>Final Maturity Date (c)</b>	<b>Interest Rate (d)</b>	<b>Principal Amount End of Year (e)</b>	
1996 MORTGAGE REVENUE - SEWER	06/01/1996	05/01/2011	5.66%	875,000	<b>1</b>
<b>Total Bonds (Account 221):</b>				<b>875,000</b>	

**NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT**

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

<b>Account and Description of Obligation (a and b)</b>	<b>Date of Issue (c)</b>	<b>Final Maturity Date (d)</b>	<b>Interest Rate (e)</b>	<b>Principal Amount End of Year (f)</b>
--	----------------------------------	--	----------------------------------	---

NONE

**TAXES ACCRUED (ACCT. 236)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	0	1
<b>Accruals:</b>		
Charged water department expense	34,929	2
Charged electric department expense		3
Charged sewer department expense	588	4
<b>Other (explain):</b>		
NONE		5
<b>Total Accruals and other credits</b>	<b>35,517</b>	
<b>Taxes paid during year:</b>		
County, state and local taxes	33,072	6
Social Security taxes	2,210	7
PSC Remainder Assessment	235	8
<b>Other (explain):</b>		
NONE		9
<b>Total payments and other debits</b>	<b>35,517</b>	
<b>Balance end of year</b>	<b>0</b>	

**INTEREST ACCRUED (ACCT. 237)**

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>					
1996 MORTGAGE REVENUE	9,266	54,054	54,626	8,694	1
<b>Subtotal</b>	<b>9,266</b>	<b>54,054</b>	<b>54,626</b>	<b>8,694</b>	
<b>Advances from Municipality (223)</b>					
NONE	0			0	2
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other long-Term Debt (224)</b>					
NONE	0			0	3
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Notes Payable (231)</b>					
NONE	0			0	4
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total</b>	<b>9,266</b>	<b>54,054</b>	<b>54,626</b>	<b>8,694</b>	

**CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)**

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	488,674	0	0	1,113,488	0	<b>1,602,162</b>	<b>1</b>
<b>Add credits during year:</b>							
For Services						<b>0</b>	<b>2</b>
For Mains						<b>0</b>	<b>3</b>
<b>Other (specify):</b>						<b>0</b>	<b>4</b>
<b>Deduct charges (specify):</b>						<b>0</b>	<b>5</b>
<b>Balance End of Year</b>	<b>488,674</b>	<b>0</b>	<b>0</b>	<b>1,113,488</b>	<b>0</b>	<b>1,602,162</b>	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						<b>0</b>	<b>6</b>



**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Investment in Municipality (123):</b>		
NONE		1
<b>Total (Acct. 123):</b>	<b>0</b>	
<b>Other Investments (124):</b>		
NONE		2
<b>Total (Acct. 124):</b>	<b>0</b>	
<b>Special Funds (125):</b>		
BOND REDEMPTION ACCOUNT	70,338	3
REPLACEMENT ACCOUNT	145,929	4
MAINTENANCE ACCOUNT	120,908	5
DEBT RESERVE ACCOUNT	19,683	6
<b>Total (Acct. 125):</b>	<b>356,858</b>	
<b>Notes Receivable (141):</b>		
NONE		7
<b>Total (Acct. 141):</b>	<b>0</b>	
<b>Customer Accounts Receivable (142):</b>		
Water	29,495	8
Electric		9
Sewer (Regulated)	0	10
<b>Other (specify):</b>		
NONE		11
<b>Total (Acct. 142):</b>	<b>29,495</b>	
<b>Other Accounts Receivable (143):</b>		
Sewer (Non-regulated)	65,027	12
Merchandising, jobbing and contract work		13
<b>Other (specify):</b>		
NONE		14
<b>Total (Acct. 143):</b>	<b>65,027</b>	
<b>Receivables from Municipality (145):</b>		
DUE FROM TAX AGENCY	2,750	15
<b>Total (Acct. 145):</b>	<b>2,750</b>	
<b>Prepayments (165):</b>		
NONE		16
<b>Total (Acct. 165):</b>	<b>0</b>	
<b>Extraordinary Property Losses (182):</b>		
NONE		17
<b>Total (Acct. 182):</b>	<b>0</b>	

**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Other Deferred Debits (183):</b>		
NONE		18
<b>Total (Acct. 183):</b>	<b>0</b>	
<b>Payables to Municipality (233):</b>		
DUE TO MUNI	1,188	19
<b>Total (Acct. 233):</b>	<b>1,188</b>	
<b>Other Deferred Credits (253):</b>		
NONE		20
<b>Total (Acct. 253):</b>	<b>0</b>	

**RETURN ON RATE BASE COMPUTATION**

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

<b>Average Rate Base (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
<b>Add Average:</b>						
Utility Plant in Service	1,468,301	0	0	0	<b>1,468,301</b>	<b>1</b>
Materials and Supplies	11,353	0	0	0	<b>11,353</b>	<b>2</b>
<b>Other (specify):</b>					<b>0</b>	<b>3</b>
<b>Less Average:</b>						
Reserve for Depreciation	266,506	0	0	0	<b>266,506</b>	<b>4</b>
Customer Advances for Construction					<b>0</b>	<b>5</b>
Contributions in Aid of Construction	488,674	0	0	0	<b>488,674</b>	<b>6</b>
<b>Other (specify):</b>					<b>0</b>	<b>7</b>
<b>Average Net Rate Base</b>	<b>724,474</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>724,474</b>	
Net Operating Income	63,148	0	0	0	<b>63,148</b>	<b>8</b>
<b>Net Operating Income as a percent of</b>						
<b>Average Net Rate Base</b>	<b>8.72%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>8.72%</b>	

**RETURN ON PROPRIETARY CAPITAL COMPUTATION**

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
<b>Average Proprietary Capital</b>		
Capital Paid in by Municipality	1,018,559	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	422,845	3
<b>Other (Specify):</b>		4
<b>Total Average Proprietary Capital</b>	<b>1,441,404</b>	
<b>Net Income</b>		
Net Income	74,960	5
<b>Percent Return on Proprietary Capital</b>	<b>5.20%</b>	

## **IMPORTANT CHANGES DURING THE YEAR**

**Report changes of any of the following types:**

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**1. Acquisitions.**

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**2. Leaseholder changes.**

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**3. Extensions of service.**

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**4. Estimated changes in revenues due to rate changes.**

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**5. Obligations incurred or assumed, excluding commercial paper.**

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**6. Formal proceedings with the Public Service Commission.**

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**7. Any additional matters.**

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## FINANCIAL SECTION FOOTNOTES

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### Signature Page (Page ii)

#### ACCOUNTANTS' COMPILATION REPORT

To the Village Board  
Village of Turtle Lake  
Turtle Lake, Wisconsin

We have compiled the accompanying PSC Report of the Turtle Lake Water and Sewer Utilities, enterprise funds of the Village of Turtle Lake, as of December 31, 2001 and 2000, in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Eau Claire, Wisconsin  
February 12, 2002

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## FINANCIAL SECTION FOOTNOTES

### Identification and Ownership - Contacts (Page iv)

email response received 1/27/03:  
Elaine,

I response to your questions regarding the analytical review of the 2001 Annual Report for the Village of Turtle lake Water and Sewer Utility:

1) the units removed were mistakenly netted against units added. The units at the end of the year are correct.

2) noted.

3) the following entry will be made to adjust for the 910 feet of main retired in 2000.

DB	600-11001	Accumulated Depreciation	12,096.67
CR	600-34300	Water Mains	
		12,096.67	

To retire mains per 2000 PSC Analytical Review. 666,726/50,156 X 910

4) the following entry will be made to adjust for the overcharge of Public Fire Protection.

DB	600-23300	Payable to Muni	4,515
	100-15600	Due from Water & Sewer	4,515
CR	600-21600	Retained Earnings	
		4,515	
	100-15600	Fund Balance	
		4,515	

To record Prior Period Adjustment per 2000 PSC Analytical Review of overcharge for Public Fire Protection.

5) the calculation for the average cost per foot of main retired is listed below.

1/1 \$ Main - 705,185 / 1/1 ft. Main - 50,156 = 14.05

Please feel free to contact me with any further inquiries.

John H. McLaughlin, CPA  
Virchow, Krause & Company, LLP  
PO Box 1148  
Eau Claire, WI 54702-1148

January 6, 2003

Mrs. Frances Duncanson, Village Administrator  
Turtle Lake Municipal Water and Sewer Utility  
114 Martin Avenue  
Turtle Lake, WI 54884-9060

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## FINANCIAL SECTION FOOTNOTES

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Dear Mrs. Duncanson:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2001 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issues:

1. On page W-16, a footnote indicates that the \$3,961 retired from Account 345, Utility Plant in Service, was for replacements financed by the municipality. Please explain why there are no units retired corresponding to the dollars retired.
2. The total amount reported on page W-7 for utility plant January 1 does not agree with the amount of gross plant reported on page F-6 of the 2000 annual report. The difference appears to be construction work in progress. Please review headnote No. 4 on page W-7. In the future, utility plant January 1 should agree with the prior year net utility plant schedule.
3. The response to the 2000 analytical review indicated an adjusting entry would be recorded in 2001 removing the estimated original cost of the 910 feet of main retired in 2000. This doesn't appear to have been done. Please furnish an explanation.
4. The response to the 2000 analytical review indicated an adjustment would be recorded in the 2001 report for an overcharge of the Public Fire Protection Calculation in the amount of \$4,515. This does not appear to have been recorded. Please furnish an explanation.
5. With reference to pages W-8 and W-15, the 2,175 feet of 4" mains and 400 feet of 6" mains removed from service during the year were retired at an average cost of approximately \$14 per foot. Please state the source of this cost, because if these mains were at least 50 years old the original installed cost was probably significantly less than \$14 per foot.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is [elaine.engelke@psc.state.wi.us](mailto:elaine.engelke@psc.state.wi.us). If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Elaine Engelke  
Financial Specialist



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## FINANCIAL SECTION FOOTNOTES

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Financial Specialist

Division of Water, Compliance, and Consumer Affairs

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**WATER OPERATING REVENUES & EXPENSES**

Particulars (a)	Amounts (b)	
<b>Operating Revenues</b>		
<b>Sales of Water</b>		
Sales of Water (460-467)	193,813	1
<b>Total Sales of Water</b>	<b>193,813</b>	
<b>Other Operating Revenues</b>		
Forfeited Discounts (470)	0	2
Other Water Revenues (474)	3,701	3
Amortization of Construction Grants (475)	0	4
<b>Total Other Operating Revenues</b>	<b>3,701</b>	
<b>Total Operating Revenues</b>	<b>197,514</b>	
<b>Operation and Maintenance Expenses</b>		
Plant Operation and Maintenance Expenses (600-660)	62,990	5
General Operating Expenses (680-690)	10,061	6
<b>Total Operation and Maintenance Expenses</b>	<b>73,051</b>	
<b>Other Operating Expenses</b>		
Depreciation Expense (403)	26,386	7
Amortization Expense (404)		8
Taxes (408)	34,929	9
<b>Total Other Operating Expenses</b>	<b>61,315</b>	
<b>Total Operating Expenses</b>	<b>134,366</b>	
<b>NET OPERATING INCOME</b>	<b>63,148</b>	

**WATER OPERATING REVENUES - SALES OF WATER**

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
<b>Operating Revenues</b>				
<b>Sales of Water</b>				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1			2
Industrial				3
<b>Total Unmetered Sales to General Customers (460)</b>	<b>1</b>	<b>0</b>	<b>0</b>	
Metered Sales to General Customers (461)				
Residential	319	14,805	50,251	4
Commercial	96	37,735	62,677	5
Industrial	5	8,840	10,374	6
<b>Total Metered Sales to General Customers (461)</b>	<b>420</b>	<b>61,380</b>	<b>123,302</b>	
Private Fire Protection Service (462)	1		1,108	7
Public Fire Protection Service (463)	1		64,197	8
Other Sales to Public Authorities (464)	10	2,230	5,206	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
<b>Total Sales of Water</b>	<b>433</b>	<b>63,610</b>	<b>193,813</b>	

**SALES FOR RESALE (ACCT. 466)**

Use a separate line for each delivery point.

<b>Customer Name</b> <b>(a)</b>	<b>Point of Delivery</b> <b>(b)</b>	<b>Thousands of Gallons Sold</b> <b>(c)</b>	<b>Revenues</b> <b>(d)</b>
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NONE

**OTHER OPERATING REVENUES (WATER)**

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
<b>Public Fire Protection Service (463):</b>		
Amount billed (usually per rate schedule F-1 or Fd-1)	64,197	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
<b>Other (specify):</b>		
NONE		4
<b>Total Public Fire Protection Service (463)</b>	<b>64,197</b>	
<b>Forfeited Discounts (470):</b>		
Customer late payment charges		5
<b>Other (specify):</b>		
NONE		6
<b>Total Forfeited Discounts (470)</b>	<b>0</b>	
<b>Other Water Revenues (474):</b>		
Return on net investment in meters charged to sewer department	3,555	7
<b>Other (specify):</b>		
SALE OF MERCHANDISE	146	8
<b>Total Other Water Revenues (474)</b>	<b>3,701</b>	
<b>Amortization of Construction Grants (475):</b>		
NONE		9
<b>Total Amortization of Construction Grants (475)</b>	<b>0</b>	

**WATER OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>		
Salaries and Wages (600)	36,686	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	8,897	3
Chemicals (630)	5,940	4
Supplies and Expenses (640)	3,465	5
Repairs of Water Plant (650)	6,889	6
Transportation Expenses (660)	1,113	7
<b>Total Plant Operation and Maintenance Expenses</b>	<b>62,990</b>	
<b>GENERAL OPERATING EXPENSES</b>		
Administrative and General Salaries (680)	3,570	8
Office Supplies and Expenses (681)		9
Outside Services Employed (682)	2,207	10
Insurance Expense (684)	2,190	11
Employees Pensions and Benefits (686)	1,099	12
Regulatory Commission Expenses (688)	304	13
Miscellaneous General Expenses (689)	691	14
Uncollectible Accounts (690)		15
<b>Total General Operating Expenses</b>	<b>10,061</b>	
<b>Total Operation and Maintenance Expenses</b>	<b>73,051</b>	

**TAXES (ACCT. 408 - WATER)**

When allocation of taxes is made between departments, explain method used.
--

<b>Description of Tax (a)</b>	<b>Method Used to Allocate Between Departments (b)</b>	<b>Amount (c)</b>	
Property Tax Equivalent		33,072	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		588	2
<b>Net property tax equivalent</b>		<b>32,484</b>	
Social Security		2,210	3
PSC Remainder Assessment		235	4
Other (specify): NONE			5
<b>Total tax expense</b>		<b>34,929</b>	

**PROPERTY TAX EQUIVALENT (WATER)**

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron	Polk			1
<b>SUMMARY OF TAX RATES</b>							2
State tax rate	mills		0.252000	0.241200			3
County tax rate	mills		5.422600	1.643900			4
Local tax rate	mills		11.958000	21.890400			5
School tax rate	mills		9.686300	7.471800			6
Voc. school tax rate	mills		1.373400	0.477700			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
<b>Total tax rate</b>	mills		<b>28.692300</b>	<b>31.725000</b>			10
Less: state credit	mills		1.632100	0.577700			11
<b>Net tax rate</b>	mills		<b>27.060200</b>	<b>31.147300</b>			12
<b>PROPERTY TAX EQUIVALENT CALCULATION</b>							13
<b>Local Tax Rate</b>	mills		<b>11.958000</b>	<b>21.890400</b>			14
<b>Combined School Tax Rate</b>	mills		<b>11.059700</b>	<b>7.949500</b>			15
<b>Other Tax Rate - Local</b>	mills		<b>0.000000</b>	<b>0.000000</b>			16
<b>Total Local &amp; School Tax</b>	mills		<b>23.017700</b>	<b>29.839900</b>			17
<b>Total Tax Rate</b>	mills		<b>28.692300</b>	<b>31.725000</b>			18
<b>Ratio of Local and School Tax to Total</b>	dec.		<b>0.802226</b>	<b>0.940580</b>			19
<b>Total tax net of state credit</b>	mills		<b>27.060200</b>	<b>31.147300</b>			20
<b>Net Local and School Tax Rate</b>	mills		<b>21.708387</b>	<b>29.296527</b>			21
Utility Plant, Jan. 1	\$	1,401,014	1,378,532	22,482			22
Materials & Supplies	\$	10,410	10,410	0			23
<b>Subtotal</b>	\$	<b>1,411,424</b>	<b>1,388,942</b>	<b>22,482</b>			24
Less: Plant Outside Limits	\$	0	0	0			25
<b>Taxable Assets</b>	\$	<b>1,411,424</b>	<b>1,388,942</b>	<b>22,482</b>			26
Assessment Ratio	dec.		0.793500	0.829100			27
<b>Assessed Value</b>	\$	<b>1,120,765</b>	<b>1,102,125</b>	<b>18,640</b>			28
<b>Net Local &amp; School Rate</b>	mills		<b>21.708387</b>	<b>29.296527</b>			29
<b>Tax Equiv. Computed for Current Year</b>	\$	<b>24,471</b>	<b>23,925</b>	<b>546</b>			30
Tax Equivalent per 1994 PSC Report	\$	33,072					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
<b>Tax equiv. for current year (see note 6)</b>	\$	<b>33,072</b>					34



**WATER UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>			
Land and Land Rights (310)	50		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	94,981		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
<b>Total Source of Supply Plant</b>	<b>95,031</b>	<b>0</b>	
<b>PUMPING PLANT</b>			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	17,750	4,937	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,694		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
<b>Total Pumping Plant</b>	<b>61,444</b>	<b>4,937</b>	
<b>WATER TREATMENT PLANT</b>			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,858		23
<b>Total Water Treatment Plant</b>	<b>2,858</b>	<b>0</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Land and Land Rights (340)	50		24
Structures and Improvements (341)	0		25

**WATER UTILITY PLANT IN SERVICE (cont.)**

<b>Accounts (d)</b>	<b>Retirements During Year (e)</b>	<b>Adjustments Increase or (Decrease) (f)</b>	<b>Balance End of Year (g)</b>	
<b>INTANGIBLE PLANT</b>				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>				
Land and Land Rights (310)			50	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			94,981	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
<b>Total Source of Supply Plant</b>	<b>0</b>	<b>0</b>	<b>95,031</b>	
<b>PUMPING PLANT</b>				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			22,687	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			43,694	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
<b>Total Pumping Plant</b>	<b>0</b>	<b>0</b>	<b>66,381</b>	
<b>WATER TREATMENT PLANT</b>				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,858	23
<b>Total Water Treatment Plant</b>	<b>0</b>	<b>0</b>	<b>2,858</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>				
Land and Land Rights (340)			50	24
Structures and Improvements (341)			0	25

**WATER UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Distribution Reservoirs and Standpipes (342)	266,497		26
Transmission and Distribution Mains (343)	705,185	132,445	27
Fire Mains (344)	0		28
Services (345)	76,691	15,844	29
Meters (346)	68,216	6,481	30
Hydrants (348)	106,916	23,141	31
Other Transmission and Distribution Plant (349)	0		32
<b>Total Transmission and Distribution Plant</b>	<b>1,223,555</b>	<b>177,911</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	624		35
Computer Equipment (372.1)	2,454		36
Transportation Equipment (373)	2,500		37
Other General Equipment (379)	12,550		38
Other Tangible Property (390)	0		39
<b>Total General Plant</b>	<b>18,128</b>	<b>0</b>	
<b>Total utility plant in service directly assignable</b>	<b>1,401,016</b>	<b>182,848</b>	
Common Utility Plant Allocated to Water Department	0		40
<b>Total utility plant in service</b>	<b>1,401,016</b>	<b>182,848</b>	

**WATER UTILITY PLANT IN SERVICE (cont.)**

<b>Accounts (d)</b>	<b>Retirements During Year (e)</b>	<b>Adjustments Increase or (Decrease) (f)</b>	<b>Balance End of Year (g)</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>				
Distribution Reservoirs and Standpipes (342)			266,497	26
Transmission and Distribution Mains (343)	36,179		801,451	27
Fire Mains (344)			0	28
Services (345)	3,961		88,574	29
Meters (346)	3,861		70,836	30
Hydrants (348)	4,277		125,780	31
Other Transmission and Distribution Plant (349)			0	32
<b>Total Transmission and Distribution Plant</b>	<b>48,278</b>	<b>0</b>	<b>1,353,188</b>	
<b>GENERAL PLANT</b>				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			624	35
Computer Equipment (372.1)			2,454	36
Transportation Equipment (373)			2,500	37
Other General Equipment (379)			12,550	38
Other Tangible Property (390)			0	39
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	<b>18,128</b>	
<b>Total utility plant in service directly assignable</b>	<b>48,278</b>	<b>0</b>	<b>1,535,586</b>	
Common Utility Plant Allocated to Water Department			0	40
<b>Total utility plant in service</b>	<b>48,278</b>	<b>0</b>	<b>1,535,586</b>	

**SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS**

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			6,990	6,990	1
February			5,343	5,343	2
March			5,240	5,240	3
April			5,307	5,307	4
May			5,341	5,341	5
June			4,989	4,989	6
July			6,451	6,451	7
August			5,980	5,980	8
September			5,011	5,011	9
October			6,623	6,623	10
November			4,433	4,433	11
December			4,263	4,263	12
<b>Total annual pumpage</b>	<b>0</b>	<b>0</b>	<b>65,971</b>	<b>65,971</b>	
Less: Water sold				63,610	13
Volume pumped but not sold				2,361	14
Volume sold as a percent of volume pumped				96%	15
Volume used for water production, water quality and system maintenance				535	16
Volume related to equipment/system malfunction				342	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				877	19
Volume pumped but unaccounted for				1,484	20
Percent of water lost				2%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				486	23
Date of maximum: 10/8/2001					24
Cause of maximum:					25
Flushing water mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				87	26
Date of minimum: 12/19/2001					27
Total KWH used for pumping for the year				111,743	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

**SOURCES OF WATER SUPPLY - GROUND WATERS**

<b>Location (a)</b>	<b>Identification Number (b)</b>	<b>Depth in feet (c)</b>	<b>Well Diameter in inches (d)</b>	<b>Yield Per Day in gallons (e)</b>	<b>Currently In Service? (f)</b>	
ELM STREET	#1	739	10	360,000	Yes	<b>1</b>
MAPLE STREET	#2	748	12	720,000	Yes	<b>2</b>

**SOURCES OF WATER SUPPLY - SURFACE WATERS**

<b>Location (a)</b>	<b>Intakes</b>			
	<b>Identification Number (b)</b>	<b>Distance From Shore in feet (c)</b>	<b>Depth Below Surface in feet (d)</b>	<b>Diameter in inches (e)</b>
NONE				

1

**PUMPING & POWER EQUIPMENT**

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

<b>Particulars (a)</b>	<b>Unit A (b)</b>	<b>Unit B (c)</b>	<b>Unit C (d)</b>	
Identification	#1	#2		<b>1</b>
Location	ELM STREET	MAPLE STREET		<b>2</b>
Purpose	P	P		<b>3</b>
Destination	D	D		<b>4</b>
Pump Manufacturer	GRUFAS	JOHNSON		<b>5</b>
Year Installed	1988	1969		<b>6</b>
Type	SUBMERSIBLE	VERTICAL TURBINE		<b>7</b>
Actual Capacity (gpm)	264	550		<b>8</b>
Pump Motor or Standby Engine Mfr	GE	GE		<b>10</b>
Year Installed	1954	1969		<b>11</b>
Type	ELECTRIC	ELECTRIC		<b>12</b>
Horsepower	20	50		<b>13</b>

<b>Particulars (a)</b>	<b>Unit D (b)</b>	<b>Unit E (c)</b>	<b>Unit F (d)</b>	
Identification				<b>14</b>
Location				<b>15</b>
Purpose				<b>16</b>
Destination				<b>17</b>
Pump Manufacturer				<b>18</b>
Year Installed				<b>19</b>
Type				<b>20</b>
Actual Capacity (gpm)				<b>21</b>
Pump Motor or Standby Engine Mfr				<b>22</b>
Year Installed				<b>23</b>
Type				<b>24</b>
Horsepower				<b>25</b>
				<b>26</b>



**RESERVOIRS, STANDPIPES & WATER TREATMENT**

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
<b>RESERVOIRS, STANDPIPES</b>			<b>2</b>
<b>OR ELEVATED TANKS</b>			<b>3</b>
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
Year constructed	1988		5
Primary material (earthen, steel, concrete, other)	STEEL		6
Elevation difference in feet (See Headnote 3.)	130		7
Total capacity in gallons (actual)	150,000		8
<b>WATER TREATMENT PLANT</b>			<b>9</b>
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		11
Filters, type (gravity, pressure, other, none)	GRAVITY		12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	272.0000		13
Is a corrosion control chemical used (yes, no)?	N		14
Is water fluoridated (yes, no)?	N		15

**WATER MAINS**

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	4,120	0	0	0	4,120	1
M	D	4.000	11,437	0	2,175	0	9,262	2
M	D	6.000	7,469	375	400	0	7,444	3
M	D	8.000	26,630	3,675	0	0	30,305	4
M	D	10.000	500	0	0	0	500	5
Total Within Municipality			50,156	4,050	2,575	0	51,631	
Total Utility			50,156	4,050	2,575	0	51,631	

**WATER SERVICES**

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
  - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	328	1	0	0	329	4	1
M	1.000	18	0	0	0	18		2
M	1.250	6	0	0	0	6		3
M	1.500	9	0	0	0	9		4
M	2.000	19	2	0	0	21	1	5
M	4.000	5	1	0	0	6		6
M	6.000	1	0	0	0	1		7
M	8.000	1	0	0	0	1		8
<b>Total Utility</b>		<b>387</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>391</b>	<b>5</b>	

**METERS**

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

**Number of Utility-Owned Meters**

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	480	30	30	0	<b>480</b>	5	<b>1</b>
1.000	16	0	0	0	<b>16</b>	0	<b>2</b>
1.250	5	1	0	0	<b>6</b>	0	<b>3</b>
1.500	17	1	0	0	<b>18</b>	0	<b>4</b>
2.000	9	0	0	2	<b>11</b>	0	<b>5</b>
3.000	1	0	0	0	<b>1</b>	0	<b>6</b>
4.000	2	1	0	0	<b>3</b>	1	<b>7</b>
<b>Total:</b>	<b>530</b>	<b>33</b>	<b>30</b>	<b>2</b>	<b>535</b>	<b>6</b>	

**Classification of All Meters at End of Year by Customers**

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	356	51	1	4	54	14	<b>480</b>	<b>1</b>
1.000	0	12	1	3	0	0	<b>16</b>	<b>2</b>
1.250	0	4	0	1	0	1	<b>6</b>	<b>3</b>
1.500	0	16	1	0	0	1	<b>18</b>	<b>4</b>
2.000	0	5	4	2	0	0	<b>11</b>	<b>5</b>
3.000	0	0	1	0	0	0	<b>1</b>	<b>6</b>
4.000	0	0	1	2	0	0	<b>3</b>	<b>7</b>
<b>Total:</b>	<b>356</b>	<b>88</b>	<b>9</b>	<b>12</b>	<b>54</b>	<b>16</b>	<b>535</b>	

**HYDRANTS AND DISTRIBUTION SYSTEM VALVES**

1. Distinguish between fire and flushing hydrants by lead size.
  - a. Fire hydrants normally have a lead size of 6 inches or greater.
  - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
<b>Fire Hydrants</b>						
Outside of Municipality	0				0	1
Within Municipality	100	6	4		102	2
<b>Total Fire Hydrants</b>	<b>100</b>	<b>6</b>	<b>4</b>	<b>0</b>	<b>102</b>	
<b>Flushing Hydrants</b>						
	0				0	3
<b>Total Flushing Hydrants</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year**

Number of hydrants operated during year:	102
Number of distribution system valves end of year:	168
Number of distribution valves operated during year:	90

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## WATER OPERATING SECTION FOOTNOTES

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### Water Operation & Maintenance Expenses (Page W-05)

Repairs of Water Plant (650) Prior year was high due to moving services, hydrant repair, and raising a manhole.

Insurance (684) Prior year included employee pensions and benefits.

Employee Pensions & Benefits (686) See above.

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### Water Utility Plant in Service (Page W-08)

See W-16 Footnote.

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### Water Mains (Page W-15)

Addition of mains were financed by municipality.

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### Water Services (Page W-16)

Retirement of services per W-08 for \$3,961 were for replacement of services financed by municipality.

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### Meters (Page W-17)

Adjustment is to reconcile schedule with physical count.

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